

Table 1
US Income Distribution, 1948-2008, Selected Dates
Percent of Total National Incomeⁱ

	Received by Top 1 Percent	Received by Top 0.1 Percent
1948	12.2	4.1
1958	10.2	3.2
1968	11.2	4.0
1978	9.0	2.7
1988	15.5	6.8
1998	19.1	9.0
2008	21.0	10.4

ⁱ Data from Table S8.2 in “Technical Appendix” for *Capital in the 21st Century*,” Thomas Piketty, <http://piketty.pse.ens.fr/files/capital21c/en/Piketty2014FiguresTablesSuppLinks.pdf>. On the effects of wealth and income concentration, see Carter C. Price and Kathryn A. Edwards, *Trends in Income from 1975 to 2018*, Santa Monica, CA: Rand Corporation, September 2020; see especially p. 11, Table 2b, https://www.rand.org/content/dam/rand/pubs/working_papers/WRA500/WRA516-1/RAND_WRA516-1.pdf.