

Table 1  
**Average Net Rates of Return on Nonfinancial Corporate Capital,  
1950-76<sup>1</sup>**

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1950-59	11.1
1956-65	10.9
1960-69	11.7
1948-69	11.5
1970-76	7.9

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<sup>1</sup> Feldstein and Summers, "Is the Rate of Profit Falling?" p. 216. Note that the article also includes data from the same period that is "cyclically adjusted," but these are broadly similar to the non-adjusted figures, which I have presented in the text.